



To: Subscribers, Johnson County Indicators
From: Doug Davidson, CERI Inc.
Date: March 17, 2023
Subject: Selected Data Analysis, March 2023 Edition of the Johnson County Indicators

LABOR FORCE AND EMPLOYMENT

<i>Johnson County Labor Force, January 2023</i>	350,832
Average Labor Force same month previous 5 years	340,976
Largest number same month previous 5 years	344,884 (2022)
Smallest number same month previous 5 years	334,649 (2018)
 <i>Johnson County Residents Employed, January 2023</i>	 342,026
Average number of Residents Employed same month previous 5 years.....	331,113
Largest number same period previous 5 years	337,361 (2022)
Smallest number same period previous 5 years	324,496 (2018)
 <i>Unemployment rate, January 2023</i>	 2.5%
Average unemployment rate same month previous 5 years	2.9%
Highest unemployment rate same month previous 5 years	3.5% (2021)
Lowest unemployment rate same month previous 5 years.....	2.2% (2022)

RESIDENTIAL REAL ESTATE

<i>Number of Johnson County homes sold by realtors, January 2023</i>	419
Average number of homes sold same month previous 5 years	572
Largest number same month previous 5 years	675 (2021)
Smallest number same month previous 5 years	525 (2019)
 <i>Number of Johnson County homes sold by realtors, year-to-date, 2023</i>	 419
Average number of homes sold same period previous 5 years	572
Largest number same period previous 5 years	675 (2021)
Smallest number same period previous 5 years	572 (2019)
 <i>Average Price of Homes Sold, January 2023</i>	 \$477,240
Real (inflation-adjusted) change in price of homes sold from Jan. 2022 to Jan. 2023	-5.9%
Average real annual change in price of homes sold same period previous 5 years	+5.6%

SINGLE-FAMILY RESIDENTIAL BUILDING PERMITS

<i>Number of single-family building permits issued, January 2023</i>	67
Average number of single-family building permits issued same month previous 5 years	144
Largest number same month previous 5 years	183 (2021)
Smallest number same month previous 5 years	93 (2019)
 <i>Number of single-family building permits issued year-to-date, 2023</i>	 67
Average number of single-family building permits issued same period previous 5 years	144
Largest number same period previous 5 years	183 (2021)
Smallest number same period previous 5 years	93 (2019)

MULTI-FAMILY RESIDENTIAL BUILDING PERMITS

Number of multi-family building permits issued, January 2023	0
Average number of multi-family building permits issued same month previous 5 years	80
Largest number same month previous 5 years	288 (2022)
Smallest number same month previous 5 years	0 (2019)
 Number of multi-family building permits issued year-to-date, 2023	 0
Average number of multi-family building permits issued same period previous 5 years	80
Largest number same period previous 5 years	288 (2022)
Smallest number same period previous 5 years	0 (2019)

VALUE OF CONSTRUCTION

Total value of construction contracts let year-to-date through Jan. 2023.....	\$730,429,000
Average real (inflation-adjusted) value of construction contracts same period previous 5 years	\$259,083,000
Largest real (inflation-adjusted) value same period previous 5 years	\$475,829,000 (2020)
Lowest real (inflation-adjusted) value same period previous 5 years	\$154,788,000 (2022)
 Value of Non-Residential construction contracts let year-to-date	 \$38,709,000
Average real (inflation-adjusted) value of construction contracts same period previous 5 years	\$120,600,000
Largest real (inflation-adjusted) value same period previous 5 years	\$286,940,000 (2020)
Lowest real (inflation-adjusted) value same period previous 5 years	\$46,393,000 (2021)
 Value of Residential construction contracts let year-to-date	 \$101,616,000
Average real (inflation-adjusted) value of construction contracts same period previous 5 years	\$107,694,000
Largest real (inflation-adjusted) value same period previous 5 years	\$142,941,000 (2020)
Lowest real (inflation-adjusted) value same period previous 5 years	\$62,007,000 (2018)
 Value of Non-Building construction contracts let year-to-date	 \$590,104,000
Average real (inflation-adjusted) value of construction contracts same period previous 5 years	\$12,398,000
Largest real (inflation-adjusted) value same period previous 5 years	\$27,000,000 (2019)
Lowest real (inflation-adjusted) value same period previous 5 years	\$1,737,000 (2018)

TAXABLE RETAIL SALES

Total taxable retail sales year-to-date through December 2022	\$19,495,871,000
Real (inflation-adjusted) change in retail sales YTD 2021 to YTD 2022	+3.6%
Average real (inflation-adjusted) retail sales same period previous 5 years	\$17,547,235,000
Average real (inflation-adjusted) annual change retail sales same period previous 5 years	+1.8%