NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2024

The governing body of

Roeland Park

will meet on August 21, 2023 at 6:00 p.m. at City Hall, Zoom for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall, www.roelandpark.org and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	6,846,296	26.920	6,692,950	25.987	10,031,014	3,157,339	25.120
Debt Service	581,869	1.627	584,083	1.676	465,803	110,653	0.880
Library							
Special Highway and Street	2,269,009		2,165,970		3,208,492		
Aquatics Center	388,220		375,450		490,783		
Community Center	1,149,139		211,629		559,234		
Special Infrastructure	1,160,194		2,347,640		1,855,977		
Building and Equipment Res	1,195,471		4,917,825		708,393		
TIF 1: Wal-Mart/Bella Roe	644,237		953,180		1,052,748		
TDD 1: Price Chopper	17,227		15,000		904,835		
TDD 2: Lowe's	10,097		9,000		478,544		
CID 1			45,000		3,064,244		
TIF 2D: City Hall/QT	24,044						
Stormwater					185,000		
TIF 2C: Mission Bank							
TIF 3: The Rocks	18,358		100,000		1,810,120		
Property Owner's Associatio	31,960		33,847		55,009		
Non-Budgeted Funds-A	401,468						
Totals	14,737,589	28.547	18,451,574	27.663	24,870,196	3,267,992	26.000
						*Revenue Neutral Rate***	*25.809*
Less: Transfers	0		0		0		
Net Expenditure	14,737,589		18,451,574		24,870,196		
Total Tax Levied	2,933,532		3,243,989		xxxxxxxxxxxxxxxx		
Assessed Valuation	102,732,261		117,264,883		125,691,995		
Outstanding Indebtedness, January 1,	2021		2022		2023		
G.O. Bonds	3,059,204		2,493,754		2,000,219		
Revenue Bonds	0		0		1,663,301		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	3,059,204		2,493,754		3,663,520		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Keith Moody

City Official Title: City Administrator